	STATES DISTRI DISTRICT OF N	
IN RE: VALSARTAN, LOSART	'AN, AND	CIVIL ACTION NUMBER:
IRBESARTAN PRODUCTS LIABI	LITY	1:19-md-02875-RMB-SAK
LITIGATION	:	STATUS CONFERENCE
Mitchell H. Cohen Buildin 4th and Cooper Streets Camden, New Jersey 08101 Friday, May 31, 2024 Commencing at 9:03 a.m.	g & U.S. Cou	rthouse
		E RENÉE MARIE BUMB, STATES DISTRICT JUDGE
APPEARANCES:		
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15	Also present:
16	Arthur Roney, The Courtroom Deputy
17	Gregory Momjian, Judicial Law Clerk
18	Jordan Pino, Judicial Law Clerk
19	Loretta Smith, Esquire, Judicial Law Clerk to the Honorable Robert B. Kugler
20	Robert B. Rugrer
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                (PROCEEDINGS held in open court before the Honorable
     Renée Marie Bumb, Chief United States District Judge, at
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     9:03 a.m. as follows:)
               THE COURTROOM DEPUTY: All rise.
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               THE COURT: Good morning.
               MR. SLATER: Good morning, Your Honor.
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               MR. ABRAHAM: Good morning, Judge.
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               THE COURT: You can have a seat. Okay.
               Have a seat. Thank you. Let me get to know you
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            Some of you I know.
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     folks.
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                     We're here for the valsartan matter.
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     docket is 19-2875.
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               Okay. Let's start with appearances. We'll start
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     with the plaintiffs.
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               MR. HONIK: Good morning, Your Honor. Ruben Honik.
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               THE COURT: Nice to see you.
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               MS. WHITELEY: Good morning, Your Honor. Conlee
18
     Whiteley.
19
               THE COURT: Morning.
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               MR. SLATER: Good morning, Your Honor. Adam Slater.
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               THE COURT: Okay. Nice to meet you all.
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               MR. ABRAHAM: Hello, Judge. Nice to see the Court in
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     person.
               THE COURT: Yes.
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               MR. ABRAHAM: Eric Abraham from Hill Wallack.
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lead counsel for the Hetero defendants. And I'll tell you who our cast of characters is --THE COURT: Yes, please. Okay. MR. ABRAHAM: -- on this side of the table. First, immediately to my left is Terry Henry, who is settlement counsel for the Hetero defendants from the Blank Rome law firm. THE COURT: Okay. MR. ABRAHAM: Behind me is William Murtha, also from Hill Wallack, so also lead counsel together with me for the Hetero defendants. And then Andrew Albero from the Lewis Brisbois law firm represents Camber U.S.A. THE COURT: Okay. MR. ABRAHAM: Thank you, Judge. THE COURT: Thank you. Nice to meet you all. Well, I've tried to get caught up to speed, so I'm getting there. It's a lot to get caught up with. So what do you folks need me for here today? I've gotten the letter, May 23rd letter. I set it down. So I guess you want to -- you want to take it from there, Mr. Abraham. MR. ABRAHAM: Thank you very much, Judge. We wanted to come before the Court just to let you know where we are in terms of our settlement process. THE COURT: Yeah. MR. ABRAHAM: And to make sure that the Court was

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aware of what aspects of the case have been settled, and there's one aspect of the case that has not yet been settled, so --

THE COURT: Yeah. That's the economic, right?

MR. ABRAHAM: Yes. The losartan economic loss claim is the yet-to-be-resolved claim.

With respect to the settled claims, we have a confidential term sheet that the parties executed, thanks to the assistance of Judge Kugler, obviously, and with the mediation help of Judge Schneider.

We have taken that term sheet and we've turned it into a series of settlement agreements. Separates ones for personal injury and economic loss. And we've been working our way through, I would say, relatively minor language issues within those agreements.

The economic loss term sheet I think is a little bit further along than the plaintiffs' personal injury settlement agreement. But I think within the next... days, certainly I think within the month of June, we will have those completed, at which point, and I'll turn to Mr. Slater, at which point the plaintiffs will be moving before this Court for preliminary approval of the class action aspect of the settlement. And that will be a motion that will be filed by the plaintiff. So I think I should let Mr. Slater speak to that.

THE COURT: Okay. Before we get to that, is there

1 any hope that if there is some more time, that all of the 2 claims could be settled? 3 MR. ABRAHAM: There is. But we don't think that it 4 should hold up the progress of the issues that have been 5 settled. 6 In other words, the parties --7 THE COURT: It wouldn't hold it up, but it would --8 it might help scooch it up. Move it forward. No? 9 MR. ABRAHAM: No. The -- believe me, we gave -- I 10 don't want to call it a "college try," like a massive effort to 11 try and settle the losartan economic loss claim as well. 12 Clients flying in from India repeatedly for it. We're not 13 there yet. And we won't be there within the next 30 days, I'm 14 certain of it. But lines of communication between our team and 15 plaintiffs' team are excellent. And --16 THE COURT: Are you still working with Judge 17 Schneider on that claim? 18 MR. ABRAHAM: We are not. We can return to him if we 19 think it will be helpful. 20 THE COURT: Well, why don't you return to him. 21 MR. ABRAHAM: I'll confer with my client about 22 whether they're ready. 23 THE COURT: Well, he was -- I mean, he was very 24 helpful with respect to the other claims. 25 MR. ABRAHAM: He was.

THE COURT: When I read the letter, I was like, well, why did you stop?

MR. ABRAHAM: We stopped not for lack of trying.

THE COURT: Yeah.

MR. ABRAHAM: There were some informational gaps that we needed to fill. And as Your Honor knows, sometimes clients need to understand situations and sometimes it takes time for clients to understand situations. And we're not there yet.

But we -- if Your Honor would like, we can reach back out to Judge Schneider, absolutely.

THE COURT: Well, it just -- when I -- it just seems to me, it makes more sense to resolve them all. The sense I'm getting -- maybe it's just my optimistic thinking -- is that with some time it can all get wrapped up. It might take a little bit longer. But it just seemed to make more sense to wrap it up all together. And if that means, you know, getting Judge Schneider back involved, and if it means me having a conversation with Judge Schneider to push the parties along, I'm happy to do it.

It just seemed to me to make more sense. But by the same token, as you said, I don't want to, you know, I don't want to hold up progress.

MR. ABRAHAM: We'd really not like to derail the settlements that have already concluded. We do think it's a substantial amount of effort and work to get that last bit

settled. I can offer the Court no assurances that we can get that done in any reasonable time.

THE COURT: In 30 days, but, I mean, you know.

All right. Well, let me see what Mr. Slater has to say.

MR. ABRAHAM: Thank you, Judge.

MR. SLATER: Thank you, Your Honor.

I'll just run through a little summary that might touch on some things that Mr. Abraham said. Starting with the valsartan economic loss claims with Hetero, those are settled. We have been negotiating for a really long time over, as Mr. Abraham said, word issues in a settlement agreement and a few of the issues with the claim forms and a few other things.

We, frankly, were hopeful that we could, since we're all together here in court in person, that we could actually spend some time in a room, figure out exactly what issues still remain. Because we sent another redline to counsel recently that we thought answered the issues, and they haven't gotten back. So we figured we're here, let's use the time and let's work, and let's try to finalize the settlement agreement. And then there was one other issue that involves the claim form, and we spoke informally in the hallway about it.

THE COURT: Wait. Now, when you say "resolve all of the issues," all of the issues except the losartan economic loss or including the losartan economic loss?

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               MR. SLATER:
                            I'm only talking about the valsartan
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     economic loss.
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               THE COURT: Yeah, okay.
               MR. SLATER: What we've done basically is we've taken
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     it in pieces. Even though we've settled valsartan economic
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     loss, medical monitoring and personal injury and losartan
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     medical monitoring and personal injury, we prioritized the
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     economic loss first. We're working on the settlement documents
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     for the personal injury. It's -- I beg to softly differ with
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     my colleagues on the other side. We haven't really negotiated
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     at all on those documents.
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               THE COURT: Which documents?
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               MR. SLATER: The personal injury master settlement
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     agreement --
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               THE COURT: Okay.
               MR. SLATER: -- and the releases for the individual
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     plaintiffs.
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               I would think once we engage, we'll get it done. But
     that's less of a concern because we don't have to get
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     certification, we don't have to get the --
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               THE COURT: Do you have who you need here, and do you
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     have who you need here for settlement?
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               MR. SLATER: We have who we need, absolutely.
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               THE COURT: Pardon me?
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               MR. SLATER: Yes, we do.
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               MR. ABRAHAM: We can certainly spend time talking.
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     Absolutely.
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               THE COURT: You will.
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               MR. ABRAHAM: Fine. We appreciate that.
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               THE COURT: Good.
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               MR. SLATER:
                            Thank you.
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               So we're hoping we can knock that out and then get
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     the preliminary approval motion to Your Honor and get that
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     going.
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               The medical monitoring we've put to the back.
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     I'll be very honest with you, our hope is that if we can start
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     to engage with more of the defendants, that we can then put
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     those medical monitoring funds together. Because most of the
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     plaintiffs or a lot of plaintiffs actually took the pills from
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     multiple defendants because it's generic drugs, so whichever
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     pharmacy you went to that month had the best price, you got
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     that.
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               THE COURT: And that's how I was kind of seeing it to
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     me.
          It just seemed -- this was great progress. But I just --
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     I kept saying to myself, well, why are we stopping just here?
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     I mean, why are we just taking a chunk out of it, which is
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             I mean, it is progress. But it just seemed to me that,
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I know there's some issues with some of the parties;

you know, once this starts to come into place, aren't the

others going to want to come into place, too?

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I get that. So I'm going to ask the same question I asked
Mr. Abraham. So why wouldn't you folks ask Judge Schneider to
do more?
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MR. SLATER: We've been ready to do that for a long time.

THE COURT: Have you asked him or -- I mean, obviously he was very successful. So I just say to myself, well, why are we stopping?

MR. SLATER: He's always said to both sides I'm available, I'm here. He's actually in the term sheet for the settlements that we reached. Any disputes within us, if we can't resolve them, he's the -- he's actually put in as the person who's going to resolve any of those disputes, and he calls balls and strikes. And ultimately -- there was actually, it was worked out on the plaintiffs' side, there was one issue where it couldn't be agreed, in terms of the third-party payors and the consumers, how the money would be allocated, he actually mediated that deal, so he actually was involved. He's still involved.

So from our perspective, getting him involved yesterday or six months ago to try to move the losartan discussions ahead would be wonderful, and we're ready to engage anywhere, any time.

THE COURT: Okay. So then that's my question. So shouldn't you folks try that? And I know you don't want to

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     derail progress, but I'm going to get a commitment from all of
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     the parties that that won't derail progress, right, on what
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     you've settled. That's settled.
               But if I get a commitment from you all, which I will,
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     to have Judge -- work with Judge Schneider on the losartan
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     economic loss for the next 30 days.
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               No?
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               MR. SLATER: Absolutely. I'm sorry. I didn't mean
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     to interrupt.
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               THE COURT: Well, you want to, but I'm not getting --
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               MR. SLATER:
                            I was just going to say, there's no
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     derailment. I mean, there's no reason why we would have to
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     wait for the valsartan part to be done to talk about the
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     losartan economic loss.
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               THE COURT: Yeah. So you have an agreement in
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     principle, more or less, okay? It's not going to change.
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               MR. SLATER: Right.
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               THE COURT: So let's move forward with progress.
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               MR. ABRAHAM: I --
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               THE COURT: I need a good explanation from you,
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     Mr. Abraham, why we shouldn't continue on the economic loss
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     losartan issue.
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               MR. ABRAHAM: We have no problem continuing
     discussions.
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               THE COURT: Okay.
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MR. ABRAHAM: No problem, whether we use Judge
Schneider to assist us or not. Frankly, between counsel, we
have an excellent ability to communicate with each other.
          THE COURT: Okay.
         MR. ABRAHAM: My concern is this, Judge --
          THE COURT: Yeah.
         MR. ABRAHAM: -- I need to keep my client focused on
what we've got settled and getting these documents finalized
and approved, and I don't want to create any distraction from
that mission.
         On the plaintiffs' personal injury side, we -- we --
I think it's been in your hands since March-ish.
         MR. SLATER: Right.
         MR. ABRAHAM: Okay. So I know I'm going to have lots
of conversations with my side focused on what we've already
settled and getting those documents done.
          THE COURT: Okay.
         MR. ABRAHAM: I really don't want to distract them
from that mission. And if --
         THE COURT: Fair point. So get that done.
         But then simultaneously work towards the losartan
matter, and then it's all one motion. I guess what I'm saying
is, why are we making it two motions or three motions, or
whatever it might be, for approval, right?
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So all I'm saying is get it done, put it to the side

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and move on to the other issue. Then get that all done and
then come forward with your motion for preliminary approval
with respect to all of it. That's what I'm just saying.
just seems to make more sense to me. It seems to be a lot of
work if we're going to end up at the same place.
         MR. HENRY: Your Honor --
         MR. ABRAHAM: Mr. Henry, if he may.
         THE COURT: Yes, Mr. Henry.
         MR. HENRY: If I could.
         THE COURT: Do I make sense?
         MR. HENRY: You make perfect sense.
         THE COURT: Yeah.
         MR. HENRY: But I think the scope of the losartan
economic loss claims swallow ten of the settlements that we've
just done. That's been the problem.
          THE COURT: What do you mean by "swallow"?
         MR. HENRY: It's huge. The plaintiffs' demand as
compared to -- the other five elements that we've resolved, we
could fit ten of those inside of their claim for the losartan
economic loss.
          THE COURT: Okay.
         MR. HENRY: And so we've really had a problem
bridging that gap, trying to bring us together. And that
really slowed things down.
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I would agree with Mr. Abraham. I mean, our energies

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need to be focused to finish these documents, because it's not
just, you know, Hetero Limited that we deal with. It's Hetero
Limited, Hetero U.S.A., it's Camber, you know, and all of their
executives, but then there's also insurers involved. So
there's a lot of people that look at the documents that we have
to herd as cats all the time to get these --
          THE COURT: Yeah.
                            No.
          MR. HENRY: Which is why we've had some delay and why
we have a lot of voices that we have to answer to and comments
that then we bring back to Adam and his team. And that's where
Mr. Abraham's, kind of, focus comes in.
          So, I mean, we can continue to talk on the losartan
economic loss.
          THE COURT: Yeah.
          MR. HENRY: But to bridge that gap in 30 days would
be huge.
          THE COURT: Well, is there a magic to the 30 days?
Why is there --
          MR. HENRY:
                    No.
                          You had just suggested 30 days.
          THE COURT:
                    Oh.
          MR. SLATER: And I can tell you, Judge, it was very
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helpful to us in getting the parts done that have been done.

conversations about the losartan economic loss and then things

sort of broke down, but they can be picked up, I would think.

And actually we did have, I thought, some productive

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From our perspective, I know my friends over there
may not love what I'm about to say, but it was very helpful
when the executives from India who really call all the shots --
I understand there's a lot of entities here, but that's where
the money is coming from, that's where the drugs were
manufactured -- when they were actually willing to come here.
          THE COURT: Here, yeah.
          MR. SLATER: And that was when things actually got
done.
          THE COURT: Well, was Judge Schneider present for
that?
          MR. ABRAHAM:
                       No.
                       No.
                            That happened -- Judge Kugler did
          MR. SLATER:
      He called them actually into court and we had a few
settlement conferences alone. We actually nailed down the
language before a case management conference with Judge Kugler
for about three hours that day in his jury room. That was not
the first time putting that together. So that was very
helpful.
          THE COURT: Well, I'm happy to do it, but Judge
Schneider, I'm sure, would be happy to do it, too.
          MR. SLATER:
                       I would think he absolutely would.
just wanted to put that out there just so you would know the
dynamic, Your Honor.
          THE COURT:
                     Okay.
                             So --
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Right.

THE COURT:

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MR. HONIK: Your Honor, if I may, I think everyone before you is interested in a global resolution conceptually.
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MR. HONIK: The question is how to do it given some of the nuances that Mr. Abraham and his team has brought up.

May I suggest, tomorrow starts June. I think having deadlines imposed by the Court that structures the events might be helpful.

So, for example, if the Court were to say June 30 is the end date to wrap up the documents supportive of the already-settled parts of Hetero, that would be helpful, and at the same time implore the parties presently to get a schedule in early July. And that's loose. It could be a date convenient to everybody, to have all the parties reconvene in July in Camden, with Judge Schneider, to then pick up the threads of the remaining losartan claim.

Mr. Henry is correct, it's by dollars a lot bigger.

But I think unless we get a structured meeting after this

30-day period where they can focus their client on wrapping up
the documents, having a target in July in Camden, in person,
with Judge Schneider, I think that's the way to achieve what we
all want, which is a global resolution.

MR. ABRAHAM: I'm okay with the "wrap up the documents" in June. I can't do July. I personally can't do July.

1 THE COURT: Oh. 2 MR. ABRAHAM: So if we were to do something like 3 that, it would have to be sometime after July, and, you know... 4 MR. SLATER: Unless we're going to be in the same 5 place during that time. 6 MR. HONIK: Unless you can do June 30. 7 THE COURT: So --8 MR. ABRAHAM: I have a lot of trial work in late June 9 and into early July, and then I've got some R and R time that 10 Adam and I tend to wind up in the same place for, which is why 11 I say July won't work. 12 Hello, Loretta. I didn't see you sitting over there. 13 THE COURT: Okay. So here's what I think: 14 think that if I -- I like the suggestion if I issue a

think that if I -- I like the suggestion if I issue a scheduling order that says that -- I think I can accomplish both objectives -- that I direct that the parties wrap up all of the terms of the settlement that has been constituted in principle by June 30th. It directs the parties, particularly your clients, Mr. Abraham, that they now know that there's finality to that aspect of it.

My order also then would say something to the effect of, and that I will direct the parties, it's not an option, I'll direct the parties to meet and confer to mutually find a date within the next 60 days, so that's June --

MR. ABRAHAM: Ninety days.

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THE COURT: Ninety days. So that's June, July, and August, gives you plenty of time to work with — that you meet with Judge Schneider on one, two, or three, whatever days it takes, with an effort towards resolving the remaining claim, okay? So that would be part of my order.

The other part of my order would be that I will not entertain a motion for preliminary approval until I have received word from the parties and Judge Schneider that the parties are incapable of resolving the issue.

And what that means is until I'm satisfied that the parties have engaged in good effort, good faith efforts, they've exhausted all resources available to them, then I'm not going to entertain the motion. Because I just think that that conserves resources, judicial resources, it conserves resources for the parties, as well as the consumers, so I just think that makes more sense.

What do you all say? You like it or you don't?

MR. ABRAHAM: We're fine.

MR. SLATER: We, of course, agree, Your Honor.

THE COURT: That's what I'm going to do.

MR. SLATER: It makes a lot of sense. And we do appreciate the opportunity to talk to counsel today, because that really would jump start things, if we could finish those few points.

THE COURT: So I'm going to make my -- I'm going to

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     make my jury room available all day.
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               MR. SLATER:
                            Thank you.
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               THE COURT: I, unfortunately, have to leave, you
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     know, midday.
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               So if you need me within the next hour or so, I'm
     here to help. I would like to get involved, but I'm going to
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 7
     really defer to Judge Schneider. You folks have had great
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     success with him. So let me just chat with him. You folks
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     will be reaching out to him consistent --
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               MR. SLATER:
                            Today.
11
               THE COURT: Okay. Good.
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               MR. SLATER: We'll send an email and copy counsel,
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     happy to say we've just spoke with you and that we'd like to
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     set up a Zoom or something, just if we can talk so --
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               THE COURT: Yeah. In the meantime, start talking
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     about dates, because I want that meeting -- if it's going to
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     last one, two or three days, I want that meeting in person,
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     okay? Which means you're going to get your clients over,
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     right? I think that would be helpful.
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               MR. ABRAHAM: Yeah. I have a client representative
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     who is in the United States.
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               THE COURT: Oh, okay. All right. Good.
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               MR. ABRAHAM: I have other client representatives
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     that are in India.
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               THE COURT: Okay.
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               MR. SLATER: We vote for the clients who have the
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     settlement authority because otherwise --
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               THE COURT: Yeah. They have to be in person.
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     mean, it just has to be. It's -- we can --
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               MR. ABRAHAM: Whoever comes will have authority.
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               THE COURT: Yeah.
                                  There you go.
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               MR. SLATER:
                            Authority, okay. We can talk.
               There's --
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               THE COURT: Authority to settle, yes.
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               MR. ABRAHAM:
                            Yes.
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               MR. SLATER:
                            There's a related issue.
12
               THE COURT: Yeah.
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               MR. SLATER: And it relates to the losartan part
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     that's not settled.
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               We have, as a plaintiffs' group, have been trying to
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     get discovery to roll at a pace that actually will move things
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     ahead with that part of the litigation. And what we've gotten
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     is not just from Hetero but uniformly is they're saying, well,
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     we don't want to do anything until we see Judge Bumb in late
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     July. And we have orders already for documents to be produced,
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     and we --
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               THE COURT: Yeah; I'm not waiting.
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               MR. ABRAHAM:
                            Judge, the only thing that concerns me
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     about this topic is that to the extent we want to talk about
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     Hetero losartan discovery, I think it's appropriate, but
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without the balance of the joint defense group here, the other
defendants to talk themselves about losartan discovery, I feel
it's unfair to them.
          THE COURT: Well, here's what I was going to say, is
that I want you to submit a letter to Judge Vanaskie, and then
I'm going to have a conversation with him, and then I'm going
to tell him that I want discovery to proceed. I don't want it
to wait until July.
                      Thank you. Understood, Your Honor.
          MR. SLATER:
          THE COURT: Yeah. So then all the parties know,
okay?
          MR. ABRAHAM:
                        Thank you, Judge.
          THE COURT: We're not just picking on Hetero, okay?
          MR. ABRAHAM: Thank you. I think Hetero has been
doing its part in losartan discovery, in my own defense.
          THE COURT: And Mr. Slater agrees with that.
          MR. ABRAHAM:
                       Thank you.
          MR. SLATER: Of course I do.
               Actually, we've been able to settle multiple
        We just had a call with Mr. Murtha a couple weeks ago,
there was a few documents, and this, what you just said I think
```

THE COURT: So you're going to put a letter on the

docket to Judge Vanaskie per my direction, request. I do not

really helps to move the issue --

```
1
     valuable time in doing that, okay?
 2
               MR. SLATER:
                            Agreed.
                                     Thank you, Your Honor.
 3
               THE COURT: And then I'm asking that he convene all
     of the parties and get discovery moving.
 4
 5
               MR. SLATER:
                            Thank you.
 6
               THE COURT: I know there's been a little bit of delay
 7
     with the transfer of the case and all of that. But I certainly
 8
     don't want to be the one that's holding up progress.
 9
                            Thank you.
               MR. SLATER:
10
               THE COURT: Okay. So I'll put an order on the docket
11
     that sort of lays out what we talked about, so that will be
12
     something that you can share with your client. Your client
13
     will have solace in knowing that we're going to move forward on
14
     a settlement that we have, but we're also going to have a dual
15
     track.
16
               MR. ABRAHAM:
                             Thank you very much, Judge.
17
               THE COURT: And there's an incentive, too, to get it
18
     resolved.
19
               MR. ABRAHAM:
                            Great.
                                     We appreciate the Court's time.
               THE COURT: Yeah.
20
21
                      Anything else?
                                     Yeah?
22
                            I don't believe so for plaintiffs, Your
               MR. SLATER:
23
     Honor.
24
               MR. ABRAHAM: Not for defendants.
                                                   Thank you.
25
               THE COURT: So -- well, you think the jury room will
```

```
1
     be fine? Yeah.
 2
               MR. SLATER: Absolutely. We've done some of our best
 3
     work in jury rooms.
               THE COURT: Yeah. And there's a conference room
 4
 5
     here, too. If some of you need there and some of you want to
 6
     stay in here, I don't have anything else this morning in this
 7
     courtroom, so...
 8
               Okay.
 9
               MR. SLATER: Thank you so much.
10
               THE COURT: Good to meet you all.
11
               MR. SLATER: Thank you, Your Honor.
12
               MR. HONIK: Thank you, Your Honor.
13
               MR. ABRAHAM: Thank you, Your Honor.
14
               THE COURT: Thank you. Okay.
               THE COURTROOM DEPUTY: All rise.
15
16
               (Proceedings concluded at 9:27 a.m.)
17
              FEDERAL OFFICIAL COURT REPORTER'S CERTIFICATE
18
19
            I certify that the foregoing is a correct transcript
     from the record of proceedings in the above-entitled matter.
20
21
22
23
     /S/John J. Kurz, RDR-RMR-CRR-CRC
                                                   June 3, 2024
24
     Court Reporter/Transcriber
25
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		102867	1	MR. ADRAHAMuiscovery
	8	are [11] 4/23 6/15 6/16	10/12 15/12 15/21 15/25	consistent [1] 20/9
		6/18 8/10 10/20 10/21	17/19 18/6 18/15 20/14	constituted [1] 18/17
MR. ABRAHAM: [46]	856 [1] 1/23	11/8 13/23 19/9 20/24	21/4 21/7 23/12	consumers [2] 11/17
MR. HENRY: [9] 14/6	0		can't [3] 11/12 17/24	19/15
14/9 14/11 14/13 14/17	9	aren't [1] 10/23		
14/22 15/8 15/15 15/19	9:03 [1] 1/9	Arthur [1] 2/16	17/24	continue [2] 12/21 15/12
MR. HONIK: [5] 3/15	9:03 a.m [1] 3/3	ask [2] 11/1 11/2	case [4] 5/1 5/2 16/16	Continued [1] 2/1
17/1 17/4 18/6 24/12	9:27 a.m [1] 24/16	asked [2] 11/1 11/6	23/7	continuing [1] 12/23
	7.27 a.m [1] 24/10	asking [1] 23/3	cast [1] 4/2	convene [1] 23/3
MR. SLATER: [39]	A		cats [1] 15/6	convenient [1] 17/14
MS. WHITELEY: [1]		aspects [1] 5/1	caught [2] 4/16 4/17	conversation [2] 7/18
3/17	a.m [3] 1/9 3/3 24/16	assist [1] 13/2	Center [1] 2/12	22/6
THE COURT: [85]	ability [1] 13/3	assistance [1] 5/9		conversations [2] 13/15
THE COURTROOM	able [1] 22/19		certain [1] 6/14	
DEPUTY: [2] 3/4 24/15	above [1] 24/20	assurances [1] 8/1	certainly [3] 5/18 10/1	15/24
	above-entitled [1] 24/20	August [1] 19/2	23/7	Cooper [1] 1/7
/	ABRAHAM [10] 2/5	authority [4] 21/2 21/5	CERTIFICATE [1]	copy [1] 20/12
/S/John [1] 24/23	3/25 4/20 8/9 8/12 11/2	21/7 21/9	24/17	correct [2] 17/17 24/19
/5/John [1] 24/25		available [3] 11/10 19/12	certification [1] 9/20	could [7] 6/2 8/14 8/15
0	12/21 14/25 17/5 18/19	20/1	certify [1] 24/19	14/9 14/19 17/13 19/23
	Abraham's [1] 15/11	AvKARE [1] 2/4	change [1] 12/16	couldn't [1] 11/16
07068 [1] 1/17	absolutely [6] 7/10 9/23			
07102 [1] 2/13	10/2 12/8 16/22 24/2	aware [1] 5/1	characters [1] 4/2	counsel [14] 1/15 1/18
08101 [1] 1/8	accomplish [1] 18/15	В	chat [1] 20/8	1/21 2/4 2/7 2/10 2/14 4/1
08540 [1] 2/7	achieve [1] 17/21		CHIEF [2] 1/10 3/2	4/6 4/10 8/17 13/2 19/22
	action [2] 1/3 5/22	back [5] 7/9 7/17 8/19	chunk [1] 10/21	20/12
1	actually [14] 8/15 10/14	10/10 15/10	CIVIL [1] 1/3	couple [1] 22/20
100 [1] 2/13		balance [1] 22/1	claim [9] 5/5 5/6 6/11	course [2] 19/19 22/18
_ = =	11/10 11/12 11/14 11/18	balls [1] 11/14	6/17 8/13 8/21 14/19	court [14] 1/1 1/22 3/1
103 [1] 1/17	11/18 15/23 16/6 16/8	basically [1] 9/4	17/16 19/4	3/22 4/22 4/25 5/21 8/1
1100 [1] 1/14	16/14 16/15 21/16 22/19	BEASGAARD [1] 2/2	claims [6] 5/7 6/2 6/24	8/15 16/14 17/7 17/9
130 [1] 2/9	ADAM [4] 1/16 3/20			
1515 [1] 1/14	15/10 18/10	because [9] 8/17 9/19	8/10 14/14 22/20	24/17 24/24
15th [1] 2/13	after [2] 17/18 18/3	10/13 10/15 15/1 19/13	class [2] 1/21 5/22	Court's [1] 23/19
18th [1] 2/9	ago [2] 11/21 22/20	19/22 20/16 21/2	Clerk [3] 2/17 2/18 2/19	Courthouse [1] 1/7
19-2875 [1] 3/12	agree [2] 14/25 19/19	been [14] 5/1 5/2 5/13 6/4	client [7] 6/21 13/7 17/19	courtroom [2] 2/16 24/7
		8/11 11/4 13/12 14/15	20/20 20/23 23/12 23/12	CRC [1] 24/23
19087 [1] 2/3	agreed [2] 11/16 23/2	15/22 18/17 21/15 22/14	clients [6] 6/12 7/6 7/8	create [1] 13/9
1 1910 2 1 1 1 1/1/1				
19102 [1] 1/14	agreement [5] 5/18 8/12			
19103 [1] 2/10	8/20 9/14 12/15	22/19 23/6	18/19 20/18 21/1	CRR [1] 24/23
	8/20 9/14 12/15	22/19 23/6 before [6] 3/1 4/22 5/21	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21	CRR [1] 24/23
19103 [1] 2/10	8/20 9/14 12/15	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18	CRR [1] 24/23 D
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21	CRR [1] 24/23 D date [3] 17/10 17/13
19103 [1] 2/10 1:19-md-02875-RMB-SA	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7	CRR [1] 24/23 D date [3] 17/10 17/13 18/24
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33]	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14
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19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answer [1] 15/9 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23 6 60 [1] 18/24	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answer [1] 15/9 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23 appearances [1] 3/13	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3 Camden [3] 1/8 17/15	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communicate [1] 13/3 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4 conferences [1] 16/15	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22 18/23
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23 6	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23 appearances [1] 3/13 appreciate [3] 10/4 19/22 23/19	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3 Camden [3] 1/8 17/15 17/20	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communicate [1] 13/3 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4 conferences [1] 16/15 confidential [1] 5/8	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22 18/23 direction [1] 22/24
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23 6 60 [1] 18/24	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answere [1] 15/9 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23 appearances [1] 3/13 appreciate [3] 10/4 19/22 23/19 appropriate [1] 21/25	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3 Camden [3] 1/8 17/15 17/20 Camp [1] 1/20	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communicate [1] 13/3 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4 conferences [1] 16/15 confidential [1] 5/8 CONLEE [2] 1/19 3/17	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22 18/23 direction [1] 22/24 directs [1] 18/18
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23 6 60 [1] 18/24 7 701 [1] 1/20	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answere [1] 15/9 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23 appearances [1] 3/13 appreciate [3] 10/4 19/22 23/19 appropriate [1] 21/25 approval [5] 5/22 10/8	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3 Camden [3] 1/8 17/15 17/20	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communicate [1] 13/3 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4 conferences [1] 16/15 confidential [1] 5/8 CONLEE [2] 1/19 3/17	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22 18/23 direction [1] 22/24
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23 6 60 [1] 18/24 7 701 [1] 1/20 70130 [1] 1/20	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answere [1] 15/9 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23 appearances [1] 3/13 appreciate [3] 10/4 19/22 23/19 appropriate [1] 21/25 approval [5] 5/22 10/8 13/24 14/2 19/7	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3 Camden [3] 1/8 17/15 17/20 Camp [1] 1/20	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communicate [1] 13/3 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4 conferences [1] 16/15 confidential [1] 5/8 CONLEE [2] 1/19 3/17	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22 18/23 direction [1] 22/24 directs [1] 18/18
19103 [1] 2/10 1:19-md-02875-RMB-SA K [1] 1/4 2 2024 [2] 1/8 24/23 207 [1] 1/17 21 [1] 2/6 23rd [1] 4/19 270 [1] 2/3 2875 [1] 3/12 3 30 [8] 6/13 8/3 12/6 15/15 15/17 15/19 17/9 18/6 30-day [1] 17/19 30th [1] 18/18 31 [1] 1/8 4 4th [1] 1/7 5 550 [1] 2/3 576-7094 [1] 1/23 6 60 [1] 18/24 7 701 [1] 1/20	8/20 9/14 12/15 agreements [2] 5/12 5/15 agrees [1] 22/16 ahead [2] 11/22 21/17 aided [1] 1/24 ALBERO [2] 2/2 4/11 all [33] allocated [1] 11/17 alone [1] 16/15 along [2] 5/17 7/18 already [4] 7/24 13/15 17/11 21/20 already-settled [1] 17/11 also [6] 2/15 4/9 4/10 15/4 18/21 23/14 always [1] 11/9 amount [1] 7/25 ANDREW [2] 2/2 4/11 another [1] 8/17 answere [1] 15/9 answered [1] 8/18 any [6] 6/1 8/2 11/11 11/13 11/23 13/9 anything [3] 21/19 23/21 24/6 anywhere [1] 11/23 appearances [1] 3/13 appreciate [3] 10/4 19/22 23/19 appropriate [1] 21/25 approval [5] 5/22 10/8	22/19 23/6 before [6] 3/1 4/22 5/21 5/25 16/16 17/2 beg [1] 9/9 Behind [1] 4/9 believe [2] 6/9 23/22 best [2] 10/16 24/2 between [2] 6/14 13/2 bigger [1] 17/17 bit [4] 5/16 7/15 7/25 23/6 BLANK [2] 2/8 4/7 Blank Rome [1] 4/7 both [2] 11/9 18/16 bridge [1] 15/15 bridging [1] 14/23 bring [2] 14/23 15/10 BRISBOIS [2] 2/2 4/12 broke [1] 15/25 brought [1] 17/5 Building [1] 1/7 BUMB [3] 1/10 3/2 21/19 C call [3] 6/10 16/3 22/20 called [1] 16/14 calls [1] 11/14 Camber [3] 2/4 4/12 15/3 Camden [3] 1/8 17/15 17/20 Camp [1] 1/20 can [20] 3/8 6/18 7/9 7/14	18/19 20/18 21/1 Co [3] 1/15 1/18 1/21 Co-Lead [3] 1/15 1/18 1/21 Cohen [1] 1/7 colleagues [1] 9/10 college [1] 6/10 come [5] 4/22 10/23 10/24 14/2 16/6 comes [2] 15/11 21/5 coming [1] 16/5 Commencing [1] 1/9 comments [1] 15/9 commitment [2] 12/1 12/4 communicate [1] 13/3 communication [1] 6/14 compared [1] 14/18 completed [1] 5/19 computer [1] 1/24 conceptually [1] 17/2 concern [2] 9/19 13/5 concerns [1] 21/23 concluded [2] 7/24 24/16 confer [2] 6/21 18/23 conference [3] 1/5 16/16 24/4 conferences [1] 16/15 confidential [1] 5/8 CONLEE [2] 1/19 3/17 conserves [2] 19/14	CRR [1] 24/23 D date [3] 17/10 17/13 18/24 dates [1] 20/16 day [3] 16/17 17/19 20/1 days [12] 5/18 6/13 8/3 12/6 15/15 15/17 15/19 18/24 18/25 19/1 19/3 20/17 deadlines [1] 17/7 deal [2] 11/18 15/2 Defendant [1] 2/14 defendants [10] 2/4 2/7 2/10 4/1 4/6 4/11 10/12 10/15 22/2 23/24 defense [2] 22/1 22/15 defer [1] 20/7 delay [2] 15/8 23/6 demand [1] 14/17 Deputy [1] 2/16 derail [3] 7/23 12/1 12/2 derailment [1] 12/12 did [3] 7/2 15/23 16/13 didn't [2] 12/8 18/12 differ [1] 9/9 direct [3] 18/16 18/22 18/23 direction [1] 22/24 directs [1] 18/18 discovery [7] 21/16 21/25

United States District Court

		102868		Index: discoverymake
D	exhausted [1] 19/12	20/7 23/19	10/11 18/23 23/10	knowing [1] 23/13
discovery [1] 23/4	explanation [1] 12/20	Gregory [1] 2/17	I'm [31]	knows [1] 7/6
discussions [2] 11/22	extent [1] 21/24	group [2] 21/15 22/1	I've [3] 4/16 4/18 18/9	Kugler [4] 2/19 5/9 16/13
12/24	\mathbf{F}	guess [2] 4/19 13/22	immediately [1] 4/5	16/16
disputes [2] 11/11 11/13	Fair [1] 13/20	H	implore [1] 17/12	Kurz [3] 1/22 1/22 24/23
distract [1] 13/18	faith [1] 19/11	hallway [1] 8/22	imposed [1] 17/7 incapable [1] 19/9	\mathbf{L}
distraction [1] 13/9	FALANGA [1] 2/11	hands [1] 13/12	incentive [1] 23/17	Labs [1] 2/7
DISTRICT [4] 1/1 1/1	FEDERAL [1] 24/17	happened [1] 16/13	including [1] 8/25	lack [1] 7/3
1/10 3/2	feel [1] 22/2	happy [4] 7/19 16/20	India [3] 6/12 16/3 20/24	language [2] 5/14 16/16
docket [3] 3/12 22/24	few [5] 8/13 8/13 16/14	16/21 20/13	individual [1] 9/16	last [2] 7/25 20/17
23/10	19/24 22/21	has [6] 5/2 8/4 17/5 18/17		late [2] 18/8 21/19
documents [12] 9/8 9/11 9/12 13/8 13/16 15/1 15/5	figure [1] 8/16	21/4 22/14	informational [1] 7/5	law [5] 2/17 2/18 2/19 4/7
17/10 17/20 17/24 21/20	figured [1] 8/19	have [46]	injury [7] 5/13 5/17 9/6	4/12
22/21	filed [1] 5/23	haven't [2] 8/18 9/10	9/7 9/9 9/13 13/11	lays [1] 23/11
doing [2] 22/15 23/1	fill [1] 7/6	having [3] 7/17 17/6	inside [1] 14/19	lead [5] 1/15 1/18 1/21
dollars [1] 17/17	finality [1] 18/20	17/20	insurers [1] 15/4	4/1 4/10
done [13] 8/2 9/4 9/18	finalize [1] 8/20 finalized [1] 13/8	he [11] 6/23 6/23 6/25 11/7 11/13 11/17 11/18	interested [1] 17/2	leave [1] 20/3 left [1] 4/5
12/13 13/16 13/20 13/25	find [1] 18/23	14/7 16/14 16/22 23/3	interrupt [1] 12/9 involved [6] 7/17 11/18	less [2] 9/19 12/16
14/1 14/15 15/22 15/22	fine [3] 10/4 19/18 24/1	he's [5] 11/9 11/10 11/12	11/19 11/20 15/4 20/6	let [5] 3/9 4/22 5/24 8/4
16/9 24/2	finish [2] 15/1 19/23	11/12 11/18	involves [1] 8/21	20/8
down [4] 4/19 14/24	firm [2] 4/7 4/12	held [1] 3/1	IRBESARTAN [1] 1/4	let's [5] 3/13 8/19 8/19
15/25 16/15 drugs [3] 2/7 10/15 16/5	first [3] 4/5 9/8 16/18	Hello [2] 3/22 18/12	ish [1] 13/12	8/20 12/18
drugs [3] 2// 10/13 10/3 dual [1] 23/14	fit [1] 14/19	help [3] 5/10 6/8 20/6	issue [8] 8/21 11/15 12/22	
during [1] 18/5	five [1] 14/18	helpful [8] 6/19 6/24	14/1 18/14 19/9 21/11	22/5 22/23
dynamic [1] 16/24	Floor [1] 2/13	15/22 16/2 16/19 17/8	22/22	LEWIS [2] 2/2 4/11
	flying [1] 6/12	17/11 20/19	issues [9] 5/14 6/4 8/12	LIABILITY [1] 1/4
<u>E</u>	focus [2] 15/11 17/19 focused [3] 13/7 13/15	helps [1] 22/22 HENRY [5] 2/9 4/5 14/7	8/13 8/16 8/18 8/24 8/24 10/25	like [9] 6/10 7/1 7/9 7/23 18/2 18/14 19/17 20/6
each [1] 13/3	15/1	14/8 17/17	its [1] 22/15	20/13
early [2] 17/13 18/9	folks [6] 3/10 4/18 11/2	herd [1] 15/6		Limited [2] 15/2 15/3
East [1] 2/3 economic [19] 1/21 5/4	11/25 20/7 20/8	here [15] 3/11 4/18 8/15	<u>J</u>	lines [1] 6/14
5/5 5/13 5/16 6/11 8/10	follows [1] 3/3	8/19 9/21 9/22 10/20	JERSEY [5] 1/1 1/8 1/17	
8/24 8/25 9/2 9/5 9/8 12/6	foregoing [1] 24/19	11/10 16/4 16/6 16/7 20/6	2/7 2/13	little [4] 5/16 7/15 8/8
12/14 12/21 14/14 14/20	form [1] 8/21	22/1 24/5 24/6	John [3] 1/22 1/22 24/23	23/6
15/13 15/24	forms [1] 8/13	here's [2] 18/13 22/4 Hetero [15] 2/7 2/7 2/10	joint [1] 22/1 Jordan [1] 2/18	LIZA [1] 2/12
effect [1] 18/21	forward [4] 6/8 12/18 14/2 23/13	4/1 4/6 4/11 8/10 15/2	JUDGE [34]	LLC [3] 1/13 1/16 1/19 LLP [3] 2/5 2/8 2/11
effort [4] 6/10 7/25 19/4	frankly [2] 8/14 13/2	15/2 15/3 17/11 21/18	judicial [4] 2/17 2/18	long [2] 8/11 11/4
19/11	FREEMAN [1] 1/16	21/25 22/13 22/14	2/19 19/14	longer [1] 7/15
efforts [1] 19/11	Friday [1] 1/8	HILL [3] 2/5 3/25 4/10	July [12] 17/13 17/15	look [1] 15/5
Eisenhower [1] 1/17	friends [1] 16/1	him [9] 6/18 6/20 11/6	17/20 17/24 17/25 18/3	loose [1] 17/13
elements [1] 14/18 else [2] 23/21 24/6	funds [1] 10/13	11/20 20/8 20/8 20/9 22/6	18/9 18/11 19/1 21/20	Loretta [2] 2/19 18/12
email [1] 20/12	further [1] 5/17	22/7	22/8 22/25	losartan [20] 1/3 5/5 6/11
end [3] 14/5 17/10 22/25	G	his [3] 15/10 16/17 17/5	jump [1] 19/23	8/24 8/25 9/6 11/21 12/5
energies [1] 14/25		hold [3] 6/4 6/7 7/22	June [10] 5/19 17/6 17/9	12/14 12/22 13/21 14/13
engage [3] 9/18 10/12	gap [2] 14/23 15/15 gaps [1] 7/5	holding [1] 23/8 honest [1] 10/11	17/24 18/6 18/8 18/18 18/24 19/1 24/23	14/19 15/12 15/24 17/16 21/13 21/25 22/2 22/15
11/22	Gateway [1] 2/12	HONIK [3] 1/13 1/13	June 30 [2] 17/9 18/6	losing [1] 22/25
engaged [1] 19/11	gave [1] 6/9	3/15	June 30th [1] 18/18	loss [18] 1/21 5/5 5/13
entertain [2] 19/7 19/13	generic [1] 10/15	Honor [18] 3/6 3/15 3/17	jury [4] 16/17 20/1 23/25	5/16 6/11 8/10 8/25 8/25
entities [1] 16/4 entitled [1] 24/20	getting [8] 4/17 7/13 7/16	3/20 7/6 7/9 8/7 10/8 14/6	24/3	9/2 9/6 9/8 12/6 12/14
ERIC [2] 2/5 3/25	11/20 12/10 13/8 13/16	16/24 17/1 19/19 22/9	just [31]	12/21 14/14 14/20 15/13
ESQUIRE [9] 1/13 1/16	15/22	23/2 23/23 24/11 24/12	K	15/24
1/19 2/2 2/5 2/6 2/9 2/12	given [1] 17/4	24/13		lot [9] 4/17 10/14 14/4
2/19	gives [1] 19/2	HONORABLE [3] 1/10 2/19 3/1	KANNER [1] 1/19 KATZ [1] 1/16	15/5 15/9 16/4 17/17 18/8 19/21
Even [1] 9/5	global [2] 17/2 17/22 good [13] 3/5 3/6 3/7	hope [2] 6/1 10/11	keep [1] 13/7	lots [1] 13/14
events [1] 17/7	_	hopeful [1] 8/14	kept [1] 10/20	Louisiana [1] 1/20
everybody [1] 17/14	19/11 19/11 20/11 20/22	hoping [1] 10/7	kind [2] 10/18 15/11	love [1] 16/2
everyone [1] 17/1	24/10	hour [1] 20/5	knock [1] 10/7	
exactly [1] 8/16 example [1] 17/9	got [4] 10/16 13/8 16/8	hours [1] 16/17	know [19] 3/9 3/10 4/23	M
excellent [2] 6/15 13/3	18/9	huge [2] 14/17 15/16	7/16 7/21 8/3 10/23 10/25	magic [1] 15/17
except [1] 8/24	gotten [3] 4/19 8/18	T	11/25 13/14 15/2 15/3	make [8] 4/25 7/15 7/20
executed [1] 5/8	21/17 great [4], 10/10 10/22	I'll [7] 4/1 5/00 6/01 0/0	16/1 16/23 18/3 18/19	14/4 14/10 14/11 19/25
executives [2] 15/4 16/3	great [4] 10/19 10/22	I'll [7] 4/1 5/20 6/21 8/8	20/4 22/10 23/6	20/1

M makes [3] 7/12 19/16 19/21 making [1] 13/23 **management** [1] 16/16 manufactured [1] 16/6 March [1] 13/12 March-ish [1] 13/12 MARIE [2] 1/10 3/2 Market [1] 1/14 **massive** [1] 6/10 master [1] 9/13 matter [3] 3/11 13/22 24/20 may [6] 1/8 4/19 14/7 16/2 17/1 17/6 May 23rd [1] 4/19 maybe [1] 7/13 **MAZIE** [1] 1/16 md [1] 1/4 **MDL** [2] 1/15 1/18 me [16] 3/9 4/9 4/10 4/18 6/9 7/12 7/17 7/20 8/4 9/24 10/19 10/22 14/4 20/5 20/8 21/23 mean [11] 6/23 8/3 10/21 10/22 11/6 12/8 12/12 14/16 14/25 15/12 21/4 means [4] 7/16 7/17 19/10 20/18 meantime [1] 20/15 mechanical [1] 1/24 **mediated** [1] 11/18 **mediation** [1] 5/10 **medical [4]** 9/6 9/7 10/10 10/13 meet [5] 3/21 4/15 18/23 19/2 24/10 meeting [3] 17/18 20/16 20/17 midday [1] 20/4 might [5] 6/8 7/14 8/8 13/24 17/7 minor [1] 5/14 mission [2] 13/10 13/19 **Mitchell** [1] 1/7 Momjian [1] 2/17 money [2] 11/17 16/5 **monitoring [4]** 9/6 9/7 10/10 10/13 month [2] 5/19 10/16 months [1] 11/21 more [9] 6/1 7/12 7/15 7/20 10/12 11/3 12/16 14/4 19/16 morning [8] 3/5 3/6 3/7 3/15 3/17 3/19 3/20 24/6 most [1] 10/13 **motion** [6] 5/23 10/8 13/22 14/2 19/7 19/13 motions [2] 13/23 13/23 move [7] 6/8 11/21 12/18 14/1 21/16 22/22 23/13 moving [2] 5/21 23/4 Mr. [17] 4/20 5/20 5/24 8/4 8/9 8/12 11/2 12/21

14/7 14/8 14/25 15/11

	102009
17/5 17/17 18/19 22/16	ones [1] 5/12
22/20	only [2] 9/1 21/23
Mr. Abraham [8] 4/20	open [1] 3/1
8/9 8/12 11/2 12/21 14/25 17/5 18/19	opportunity [1] 1
Mr. Abraham's [1]	optimistic [1] 7/1 option [1] 18/22
15/11	order [5] 18/15 1
Mr. Henry [3] 14/7 14/8	19/5 19/6 23/10
17/17	orders [1] 21/20
Mr. Murtha [1] 22/20	Orleans [1] 1/20
Mr. Slater [4] 5/20 5/24	other [11] 6/6 6/2
8/4 22/16	8/21 9/10 13/3 14
much [3] 4/21 23/16 24/9	19/6 20/23 22/1
Mulberry [1] 2/13	others [1] 10/24
multiple [2] 10/15 22/19 MURTHA [3] 2/6 4/9	otherwise [1] 21/2 our [9] 4/2 4/23 5
22/20	10/11 11/20 14/25
mutually [1] 18/23	24/2
my [16] 4/5 6/21 7/13	out [8] 7/10 8/16
9/10 11/24 13/5 13/7	10/21 11/15 16/23
13/15 16/1 18/21 19/5	23/11
19/6 19/25 20/1 22/15	over [4] 8/11 16/1
22/24	20/18
myself [2] 10/20 11/7	own [1] 22/15
N	P
nailed [1] 16/15	pace [1] 21/16
need [10] 4/18 7/7 9/21	Pardon [1] 9/24
9/22 9/23 12/20 13/7 15/1	Parkway [1] 1/17
20/5 24/5	part [6] 12/13 19/
needed [1] 7/6	21/13 21/17 22/15
negotiated [1] 9/10 negotiating [1] 8/11	particularly [1] 1 parties [17] 5/8 6
NEW [6] 1/1 1/8 1/17	10/25 12/2 17/12
1/20 2/7 2/13	18/16 18/18 18/22
Newark [1] 2/13	19/8 19/9 19/11 1
next [5] 5/18 6/13 12/6	22/10 23/4
18/24 20/5	parts [2] 15/22 17
Nice [4] 3/16 3/21 3/22 4/15	party [2] 1/21 11/
.,	Payor [1] 1/21 payors [1] 11/16
Ninety [2] 18/25 19/1	i Penncyivania i 👣
njd.uscourts.gov [1] 1/22	
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7	2/3 2/10
njd.uscourts.gov [1] 1/22	
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8.
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8/ 11/13 17/20 20/17
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8. 11/13 17/20 20/17 personal [7] 5/13
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8. 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17.
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8. 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17.
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8/11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17/1 perspective [2] 1/16/1 pharmacy [1] 10/1
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8/ 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17/ perspective [2] 11/ 16/1 pharmacy [1] 10/ Philadelphia [2]
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8. 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17. perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8. 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17. perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2]
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8. 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17. perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11 objectives [1] 18/16 obviously [2] 5/9 11/7 offer [1] 8/1	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17, perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25 picking [1] 22/13 pieces [1] 9/5
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11 objectives [1] 18/16 obviously [2] 5/9 11/7 offer [1] 8/1 Official [2] 1/22 24/17	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17, perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25 picking [1] 22/13 pieces [1] 9/5 pills [1] 10/14
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11 objectives [1] 18/16 obviously [2] 5/9 11/7 offer [1] 8/1 Official [2] 1/22 24/17 Oh [3] 15/20 18/1 20/22	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17, perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25 picking [1] 22/13 pieces [1] 9/5 pills [1] 10/14 Pino [1] 2/18
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11 objectives [1] 18/16 obviously [2] 5/9 11/7 offer [1] 8/1 Official [2] 1/22 24/17 Oh [3] 15/20 18/1 20/22 okay [33]	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17, perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25 picking [1] 22/13 pieces [1] 9/5 pills [1] 10/14 Pino [1] 2/18 PIZZI [1] 2/11
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11 objectives [1] 18/16 obviously [2] 5/9 11/7 offer [1] 8/1 Official [2] 1/22 24/17 Oh [3] 15/20 18/1 20/22 okay [33] once [2] 9/18 10/23	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17, perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25 picking [1] 22/13 pieces [1] 9/5 pills [1] 10/14 Pino [1] 2/18 PIZZI [1] 2/11 place [5] 10/23 10
njd.uscourts.gov [1] 1/22 no [14] 6/8 6/9 8/1 12/7 12/11 12/12 12/23 13/1 15/7 15/19 16/12 16/13 22/19 23/21 North [1] 2/9 not [21] 5/2 6/12 6/18 7/3 7/8 7/23 12/10 12/16 13/2 15/1 16/2 16/17 18/22 19/6 19/12 21/14 21/18 21/22 22/13 22/24 23/24 now [2] 8/23 18/19 nuances [1] 17/5 NUMBER [1] 1/3 O O'REILLY [1] 2/11 objectives [1] 18/16 obviously [2] 5/9 11/7 offer [1] 8/1 Official [2] 1/22 24/17 Oh [3] 15/20 18/1 20/22 okay [33]	2/3 2/10 people [1] 15/5 per [1] 22/24 perfect [1] 14/11 period [1] 17/19 person [6] 3/23 8, 11/13 17/20 20/17 personal [7] 5/13 9/6 9/7 9/9 9/13 1 personally [1] 17, perspective [2] 1 16/1 pharmacy [1] 10/ Philadelphia [2] 2/10 pick [1] 17/15 picked [1] 15/25 picking [1] 22/13 pieces [1] 9/5 pills [1] 10/14 Pino [1] 2/18 PIZZI [1] 2/11

nly [2] 9/1 21/23 pen [1] 3/1 **pportunity** [1] 19/22 **ptimistic** [1] 7/13 ption [1] 18/22 rder [5] 18/15 18/21 9/5 19/6 23/10 rders [1] 21/20 Orleans [1] 1/20 ther [11] 6/6 6/24 8/13 3/21 9/10 13/3 14/1 14/18 **present [2]** 2/15 16/10 9/6 20/23 22/1 thers [1] 10/24 therwise [1] 21/2 ur [9] 4/2 4/23 5/13 6/14 .0/11 11/20 14/25 16/1 **ut [8]** 7/10 8/16 10/7 .0/21 11/15 16/23 20/9 ver [4] 8/11 16/1 18/12 20/18 wn [1] 22/15 ace [1] 21/16 **Pardon [1]** 9/24 arkway [1] 1/17 **art** [**6**] 12/13 19/5 19/6 21/13 21/17 22/15 articularly [1] 18/18 arties [17] 5/8 6/6 7/18 10/25 12/2 17/12 17/14 8/16 18/18 18/22 18/23 .9/8 19/9 19/11 19/15 22/10 23/4 arts [2] 15/22 17/11 arty [2] 1/21 11/16 **Payor [1]** 1/21 ayors [1] 11/16 ennsylvania [3] 1/14 2/3 2/10 eople [1] 15/5 er [1] 22/24 erfect [1] 14/11 eriod [1] 17/19 erson [6] 3/23 8/15 1/13 17/20 20/17 21/3 ersonal [7] 5/13 5/17 9/6 9/7 9/9 9/13 13/11 ersonally [1] 17/24 erspective [2] 11/20 harmacy [1] 10/16 hiladelphia [2] 1/14 2/10 ick [1] 17/15 icked [1] 15/25 icking [1] 22/13 ieces [1] 9/5 ills [1] 10/14 ino [1] 2/18 **IZZI [1]** 2/11 lace [5] 10/23 10/24 4/5 18/5 18/10

plaintiffs [8] 1/15 1/18 3/14 5/21 9/17 10/14 10/14 23/22 plaintiffs' [6] 5/17 6/15 11/15 13/11 14/17 21/15 **please** [1] 4/3 plenty [1] 19/2 point [3] 5/20 5/20 13/20 points [1] 19/24 preliminary [4] 5/21 10/8 14/2 19/7 presently [1] 17/12 price [1] 10/16 Princeton [1] 2/7 **principle [2]** 12/16 18/18 prioritized [1] 9/7 problem [4] 12/23 13/1 14/15 14/22 proceed [1] 22/7 **proceedings** [4] 1/24 3/1 24/16 24/20 process [1] 4/23 **produced** [2] 1/24 21/20 **productive** [1] 15/23 **PRODUCTS** [1] 1/4 **progress** [8] 6/4 7/22 10/19 10/22 12/1 12/2 12/18 23/8 **push** [1] 7/18 put [7] 10/10 10/12 11/12 23/25 24/4 13/25 16/23 22/23 23/10 **putting** [1] 16/18 question [3] 11/1 11/24 17/4 R **RDR** [1] 24/23 RDR-RMR-CRR-CRC **[1]** 24/23 **RE** [1] 1/3 reach [1] 7/9 reached [1] 11/11 **reaching [1]** 20/9 read [1] 7/1 ready [3] 6/22 11/4 11/22 really [10] 7/23 8/11 9/10 13/18 14/22 14/24 16/3 19/23 20/7 22/22 reason [1] 12/12 reasonable [1] 8/2 received [1] 19/8 recently [1] 8/17 reconvene [1] 17/14 record [1] 24/20 recorded [1] 1/24

redline [1] 8/17

related [1] 21/11

relates [1] 21/13

releases [1] 9/16

remain [1] 8/17

relatively [1] 5/14

remaining [2] 17/16 19/4

RENÉE [2] 1/10 3/2

repeatedly [1] 6/12

Reporter [2] 1/22 24/24 **REPORTER'S** [1] 24/17 Reporter/Transcriber [1] 24/24 representative [1] 20/20 representatives [1] 20/23 represents [1] 4/12 request [1] 22/24 **resolution [2]** 17/2 17/22 resolve [4] 7/12 8/23 11/12 11/13 **resolved [3]** 5/6 14/18 23/18 resolving [2] 19/4 19/9 resources [4] 19/12 19/14 19/14 19/14 respect [3] 5/7 6/24 14/3 return [2] 6/18 6/20 **right [9]** 5/4 8/4 12/2 12/17 13/13 13/24 17/3 20/19 20/22 rise [2] 3/4 24/15 **RMB** [1] 1/4 RMR [1] 24/23 Road [2] 2/3 2/6 **Robert [1]** 2/19 roll [1] 21/16 **ROME [2]** 2/8 4/7 **Roney** [1] 2/16 room [5] 8/16 16/17 20/1 rooms [1] 24/3 **Roseland** [1] 1/17 **Roszel** [1] 2/6 **RUBEN [2]** 1/13 3/15 run [1] 8/8 S said [5] 7/21 8/9 8/12

satisfied [1] 19/10 say [12] 5/14 8/5 8/23 11/7 12/11 16/2 17/9 18/11 18/21 19/17 20/13 22/4 saying [5] 10/20 13/22 13/25 14/3 21/18 says [1] 18/15 schedule [1] 17/12 **scheduling** [1] 18/15 **Schneider** [15] 5/10 6/17 7/10 7/17 7/18 11/2 12/5 13/2 16/10 16/21 17/15 17/21 19/3 19/8 20/7 scooch [1] 6/8 scope [1] 14/13 seat [2] 3/8 3/9 see [5] 3/16 3/22 8/4 18/12 21/19 seeing [1] 10/18 seemed [4] 7/15 7/20 10/19 10/22 seems [3] 7/11 14/4 14/4

send [1] 20/12

11/9 22/21

SAK [1] 1/4

17/12 18/4 18/10

same [6] 7/21 11/1 14/5

		102870		
S	Street [4] 1/14 1/20 2/9	though [1] 9/5	very [8] 4/21 6/23 10/11	wrapping [1] 17/19
sense [9] 7/12 7/12 7/15	2/13	thought [2] 8/18 15/23	11/7 15/21 16/2 16/18	Y
7/20 14/4 14/10 14/11	Streets [1] 1/7	threads [1] 17/16	23/16	
19/16 19/21	strikes [1] 11/14	three [5] 2/12 13/23	voices [1] 15/9	yeah [21] 4/24 5/4 7/4 9/3
sent [1] 8/17	structured [1] 17/18	16/17 19/3 20/17 through [2] 5/14 8/8	vote [1] 21/1	12/15 13/6 14/12 15/7 15/14 16/7 20/15 20/20
Separates [1] 5/12	structures [1] 17/7 submit [1] 22/5	time [18] 6/1 7/7 7/14 8/2	\mathbf{W}	21/3 21/6 21/12 21/22
series [1] 5/12	substantial [1] 7/25	8/11 8/16 8/19 10/1 11/5	wait [4] 8/23 12/13 22/8	22/10 23/20 23/21 24/1
set [2] 4/19 20/14	success [1] 20/8	11/23 15/6 16/18 17/12	22/25	24/4
settle [3] 6/11 21/9 22/19	successful [1] 11/7		waiting [1] 21/22	yes [7] 3/24 4/3 5/5 9/25
settled [14] 5/1 5/2 5/7 6/2 6/5 8/1 8/10 9/5 12/3	suggest [1] 17/6	today [3] 4/18 19/22	WALLACK [3] 2/5 3/25	14/8 21/9 21/10
12/3 13/8 13/16 17/11	suggested [1] 15/19	20/10	4/10	yesterday [1] 11/21
21/14	suggestion [1] 18/14	together [6] 4/10 7/16	WALSH [2] 2/11 2/12	yet [4] 5/2 5/6 6/13 7/8
settlement [15] 2/10 4/6	Suite [3] 1/14 1/17 2/3	8/15 10/13 14/23 16/18	want [21] 4/20 4/20 6/10	yet-to-be-resolved [1]
4/23 5/12 5/17 5/22 8/12	summary [1] 8/8	token [1] 7/21	7/21 7/22 10/24 11/25	5/6
8/20 9/8 9/13 9/22 16/15	supportive [1] 17/10 sure [2] 4/25 16/21	tomorrow [1] 17/6 too [4] 10/24 16/21 23/17	12/10 13/9 13/18 17/22 20/16 20/17 21/19 21/24	you [87] you've [1] 12/3
18/17 21/2 23/14	swallow [2] 14/14 14/16	24/5	22/5 22/7 22/7 22/25 23/8	-
settlements [3] 7/24	Swedesboro [1] 2/3	took [1] 10/14	24/5	Z
11/11 14/14		topic [1] 21/24	wanted [2] 4/22 16/23	Zoom [1] 20/14
share [1] 23/12	T	touch [1] 8/9	way [2] 5/14 17/21	
sheet [4] 5/8 5/11 5/16 11/10	table [1] 4/4	towards [2] 13/21 19/4	Wayne [1] 2/3	
shots [1] 16/3	take [2] 4/20 7/14	track [1] 23/15	we'd [2] 7/23 20/13	
should [2] 5/24 6/4	taken [2] 5/11 9/4	Transcriber [1] 24/24	we'll [3] 3/13 9/18 20/12	
shouldn't [2] 11/25 12/21	takes [2] 7/7 19/4	transcript [2] 1/24 24/19	we've [17] 5/11 5/13 9/4	
side [6] 4/4 9/10 11/15	taking [1] 10/21	transcription [1] 1/24	9/4 9/5 10/10 11/4 13/8	
13/11 13/15 13/25	talk [7] 12/13 15/12 19/22 20/14 21/7 21/24	transfer [1] 23/7 trial [1] 18/8	13/15 14/14 14/18 14/22 15/8 20/13 21/17 22/19	
sides [1] 11/9	22/2	tried [1] 4/16	24/2	
simultaneously [1] 13/21	talked [1] 23/11	try [5] 6/10 6/11 8/20	weeks [1] 22/20	
since [2] 8/14 13/12	talking [3] 9/1 10/1 20/15		went [1] 10/16	
sitting [1] 18/12	target [1] 17/20	trying [3] 7/3 14/23	whatever [2] 13/24 19/3	
situations [2] 7/7 7/8 six [1] 11/21	team [4] 6/14 6/15 15/10	21/15	whether [2] 6/22 13/1	
SLATER [7] 1/16 1/16	17/5	turn [1] 5/20	whichever [1] 10/15	
3/20 5/20 5/24 8/4 22/16	tell [3] 4/1 15/21 22/7	turned [1] 5/11	WHITELEY [3] 1/19	
slowed [1] 14/24	ten [2] 14/14 14/19	two [3] 13/23 19/3 20/17	1/19 3/18	
SMITH [2] 2/2 2/19	tend [1] 18/10 term [4] 5/8 5/11 5/16	U	who's [1] 11/13	
so [50]	11/10	U.S [1] 1/7	Whoever [1] 21/5 why [13] 6/20 7/2 10/20	
softly [1] 9/9	terms [3] 4/23 11/16	U.S.A [2] 4/12 15/3	10/21 11/2 11/8 12/12	
solace [1] 23/13	18/17	ultimately [1] 11/14	12/21 13/23 15/8 15/8	
some [15] 3/10 6/1 7/5	TERRY [2] 2/9 4/5	understand [3] 7/7 7/8	15/18 18/10	
7/14 8/9 8/16 10/25 10/25 15/8 15/23 17/4 18/9 24/2	Teva [1] 2/14	16/4	why wouldn't [1] 11/2	
24/5 24/5		Understood [1] 22/9	will [15] 5/19 5/21 5/23	
something [4] 18/2 18/21	4/21 8/6 8/7 10/6 20/2	unfair [1] 22/3	5/23 6/19 10/3 12/4 18/22	
20/14 23/12	22/9 22/12 22/14 22/17	unfortunately [1] 20/3	19/6 20/9 21/5 21/16	
sometime [1] 18/3	23/2 23/5 23/9 23/16 23/24 24/9 24/11 24/12	uniformly [1] 21/18 UNITED [4] 1/1 1/10 3/2	23/11 23/13 23/25 WILLIAM [2] 2/6 4/9	
sometimes [2] 7/6 7/7	24/13 24/14	20/21	willing [1] 16/6	
sorry [1] 12/8	thanks [1] 5/8	unless [3] 17/18 18/4	wind [1] 18/10	
sort [2] 15/25 23/11	them [6] 7/12 11/12	18/6	within [7] 5/15 5/18 5/19	
speak [1] 5/24	13/18 16/14 19/12 22/3	until [5] 19/7 19/10 21/19		
speed [1] 4/16	themselves [1] 22/2	22/8 22/25	without [1] 22/1	
spend [2] 8/16 10/1 spoke [2] 8/22 20/13	these [3] 13/8 15/1 15/6	up [19] 4/16 4/17 6/4 6/7	won't [3] 6/13 12/2 18/11	
start [5] 3/13 3/13 10/11	they're [2] 6/22 21/18	6/8 7/14 7/16 7/22 14/5	wonderful [1] 11/22	
19/23 20/15	they've [1] 19/12	15/25 17/5 17/10 17/15	word [2] 8/12 19/8	
Starting [1] 8/9	thing [1] 21/23	17/19 17/23 18/10 18/16	words [1] 6/6	
starts [2] 10/23 17/6	things [7] 8/9 8/13 14/24 15/24 16/8 19/23 21/16	20/14 23/8 us [4] 11/11 13/2 14/23	work [9] 7/25 8/20 12/5 13/21 14/5 18/8 18/11	
STATES [4] 1/1 1/10 3/2	think [26]	15/22	19/2 24/3	
20/21	think [20]	use [2] 8/19 13/1	worked [1] 11/15	
STATUS [1] 1/5	third [2] 1/21 11/16		working [3] 5/13 6/16	
stay [1] 24/6	third-party [2] 1/21	<u>V</u>	9/8	
stenography [1] 1/24 still [3] 6/16 8/16 11/19	11/16	valsartan [6] 1/3 3/11	wouldn't [2] 6/7 11/2	
stin [3] 6/16 8/16 11/19 stop [1] 7/2	this [10] 4/4 5/21 10/19	8/10 9/1 9/5 12/13	wrap [4] 7/16 17/10	
stopped [1] 7/3	10/23 13/5 17/18 21/24	valuable [1] 23/1	17/23 18/16	
stopping [2] 10/20 11/8	22/21 24/6 24/6	Vanaskie [2] 22/5 22/24	wrapped [1] 7/14	